

NARACOORTE LUCINDALE COUNCIL
NARACOORTE REGIONAL LIVESTOCK EXCHANGE
REVISED LONG TERM FINANCIAL PLANNING

		1	2	3	4	5	6	7	8	9	10	
	ADOPTED AMP 2022-2023	ADOPTED BUDGET 2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033
CPI			6.4%	6.4%	6.4%	3%	3%	3%	3%	3%	3%	3%
Agents Fees			5.0%									
Other Fees			1.0%	1.0%	1.0%	1.0%	1.0%					
Buildings - Chemical Store												
Buildings - Shed												
Buildings - Carport												
Buildings - Vermin Shed												
Infrastructure - Sheep Yards	203,000	206,045			903,413	930,515	958,430	987,183				
Infrastructure - Sheep HD Yards (25% split)										125,676		
Infrastructure - Receival yards replacement for eID Reader draft (50% split)				1,169,094								
Infrastructure - Cattle Yards Crush			30,113									
Infrastructure - Cattle Yards - Bull Pens			606,424									
Infrastructure - Cattle Yards - Final Row			472,014									
Infrastructure - Cattle Yards - Unloading Ramps & Receival Pens	1,218,000	1,218,000										
Infrastructure - Cattle Yards - Auctioneers Walkways						314,419	323,851	333,567				
Site Improvement - Bitumen Truck Parking Bay - Reseal						62,531						
Site Improvement - Bitumen Canteen Level - Reseal							70,285					
Site Improvement - Bitumen Loading Area - Reseal					144,546							
Site Improvement - Entrance Gates					48,182							
Site Improvement - all fencing	15,225	15,225	16,199	17,236	18,339	18,889	19,456	20,040				
Replace Galv Pipework under auctioneers walkway			47,880									
Phylloxera Shed - NLC Asset							25,800					
TOTAL Renewal & Replacement	1,488,348	1,486,243	1,386,754	1,331,232	1,272,891	1,504,351	1,452,195	1,427,330	279,210	163,027	211,067	72,255
<u>New/Upgraded Capital</u>												
Site Improvement - Signs (3)	3,232	3,280										
Infra Addition - Energy Capture			63,840									
Infra Addition - HD Pens - Shade											254,135	
Infra Addition - Extend HD Yards (75% split)										377,029		
Infra Addition - Sheep Pens - Roof			127,680						1,355,732	1,396,404		
Infra Addition - Sheep Pens - Lighting												
Infra Addition - eID Readers draft and integration (Sheep) (50% split)				1,169,094								
Infra Addition - D Yards roof	1,522,500	1,522,500										
Infra Addition - D Yards pens	406,000	406,000										
Infrastructure - Solids Management	304,500	550,000										
Infra Addition - Rainwater Tank			42,560	45,284								
Infra Addition - entry intersection upgrade					48,182	161,289						
Infra Addition - Remote Water Monitoring	12,180	12,180										
Infrastructure - wireless/security cameras coverage			74,480									
TOTAL New/Upgraded	2,248,412	2,493,960	308,560	1,214,377	48,182	161,289			1,355,732	1,773,433	254,135	
TOTAL CAPITAL EXPENDITURE	3,736,759	3,980,203	1,695,314	2,545,609	1,321,073	1,665,640	1,452,195	1,427,330	1,634,942	1,936,460	465,202	72,255
TRANSFER TO RESERVE	10,362	-328,495	-1,138,396	386,028	-587,578	-969,272	-604,918	-452,851	745,463	456,365	493,718	1,010,405
NRLE RESERVE	46,700	-292,157	-1,430,553	-1,044,524	-1,632,103	-2,601,374	-3,206,293	-3,659,143	-2,913,680	-2,457,315	-1,963,597	-953,192

APPENDIX B - SUMMARY OF LONG TERM FINANCIAL PLAN

Total	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	TOTAL
Operating Income	(\$2,017,263)	(\$2,163,370)	(\$2,320,131)	(\$2,409,457)	(\$2,502,582)	(\$2,577,389)	(\$2,654,440)	(\$2,733,802)	(\$2,815,546)	(\$2,899,741)	(\$25,093,721)
Operational Expenses	\$634,052	\$719,891	\$727,391	\$766,841	\$814,439	\$842,101	\$878,914	\$880,509	\$891,530	\$902,206	\$8,057,875
Maintenance	\$504,050	\$513,187	\$559,989	\$599,171	\$578,860	\$596,278	\$626,994	\$632,705	\$694,893	\$671,357	\$5,977,483
Depreciation	\$481,698	\$520,241	\$583,896	\$602,617	\$624,728	\$643,470	\$662,774	\$716,550	\$782,382	\$812,207	\$6,430,562
Debt Servicing Costs	\$342,203	\$342,203	\$342,203	\$342,203	\$244,727	\$147,250	\$147,250	\$249,240	\$355,862	\$355,862	\$2,869,004
Internal Loan	\$17,280	\$17,280	\$17,280	\$17,280	\$17,280	\$17,280	\$17,280	\$17,280	\$17,280	\$17,280	\$172,800
Capital Income	(\$37,240)	(\$2,360,829)	(\$60,228)	(\$12,407)	\$0	\$0	(\$1,396,404)	(\$1,396,404)	(\$14,383)	(\$37,036)	(\$5,314,930)
Renewal/Replacement	\$1,386,754	\$1,331,232	\$1,272,891	\$1,504,351	\$1,452,195	\$1,427,330	\$279,210	\$163,027	\$211,067	\$72,255	\$9,100,312
New/Upgrade	\$308,560	\$1,214,377	\$48,182	\$161,289	\$0	\$0	\$1,355,732	\$1,773,433	\$254,135	\$0	\$5,115,709
NET	(\$1,620,094)	(\$134,212)	(\$1,171,474)	(\$1,571,888)	(\$1,229,646)	(\$1,096,320)	\$82,689	(\$302,537)	(\$377,221)	\$105,611	(\$7,315,093)
Transfer to Reserve	(\$1,138,396)	\$386,028	(\$587,578)	(\$969,272)	(\$604,918)	(\$452,851)	\$745,463	\$456,365	\$493,718	\$1,010,405	(\$661,036)
NRLE RESERVE (budgeted reserve 30.6.2023 \$7,662)	(\$1,430,553)	(\$1,044,524)	(\$1,632,103)	(\$2,601,374)	(\$3,206,293)	(\$3,659,143)	(\$2,913,680)	(\$2,457,315)	(\$1,963,597)	(\$953,192)	

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Year Ending 30 June:	Year 1 Plan \$'000	Year 2 Plan \$'000	Year 3 Plan \$'000	Year 4 Plan \$'000	Year 5 Plan \$'000	Year 6 Plan \$'000	Year 7 Plan \$'000	Year 8 Plan \$'000	Year 9 Plan \$'000	Year 10 Plan \$'000	Year 10 Plan \$'000
NEW BORROWINGS											
New Borrowings	1,928,500							1,355,732	1,396,404		
Finance Charges Interest rate	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%
Interest as per Loan register	46804	38848	30465	21632	12324	2516					
New Borrowings - Interest (dyards and roof)	0	86,102	83,320	80,410	77,369	74,189	70,864	67,388	63,754	59,954	55,982
New Borrowings - Interest (sheep pens roof)									59,637	57,709	55,694
New Borrowings - Interest (sheep pens roof)										62,346	60,331
Total Interest on Borrowings	46,804	124,951	113,785	102,042	89,693	76,705	70,864	67,388	123,390	180,009	172,007
	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33
Opening balance per Loan register											
Current Liability		63,931	66,840	69,881	73,061	76,386	79,862	83,496	87,296	91,269	-
NC Liability		1,864,569	1,800,512	1,733,540	1,663,520	1,590,314	1,513,777	1,433,756	2,705,826	4,014,761	4,018,734
	-	1,928,500	1,867,352	1,803,422	1,736,582	1,666,700	1,593,639	1,517,253	2,793,122	4,106,030	4,018,734
New Borrowings	1,928,500	-	-	-	-	-	-	1,355,732	1,396,404	-	-
Principal repaid on new borrowings (dyards + roof)	0	61,147.90	63,930.52	66,839.75	69,881.38	73,061.42	76,386.17	79,862.22	83,496.45	87,296.06	91,268.60
Principal repaid on new borrowings (Sheep pens roof)									42,352.73	44,280.04	46,295.06
										44,276.47	46,291.32
Total Borrowings	1,928,500	1,867,352	1,803,422	1,736,582	1,666,700	1,593,639	1,517,253	2,793,122	4,106,030	4,018,734	3,927,465
Previous Annual payment	\$ 148,820										
Annual payment	\$ 158,525	\$ 158,525	\$ 158,525	\$ 158,525	\$ 158,525	\$ 158,525	\$ 158,525	\$ 158,525	\$ 158,525	\$ 158,525	\$ 158,525
Annual payment									\$ 93,907	\$ 93,907	\$ 93,907
Annual payment										\$ 96,724	\$ 96,724
	\$ 158,525	\$ 158,525	\$ 158,525	\$ 158,525	\$ 158,525	\$ 158,525	\$ 158,525	\$ 158,525	\$ 252,432	\$ 349,156	\$ 349,156

	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-29	2029-30	2030-31	2031-32	2032-33
Reserve balance as at 30th June	36,338.00	- 292,156.62	- 1,430,552.80	- 1,044,524.34	- 1,632,102.70	- 2,601,374.23	- 3,206,292.68	- 3,659,143.32	- 2,913,680.40	- 2,457,315.06	- 1,963,596.67	- 953,192.16
Interest rate		2.80%	5.00%	4.50%	4.00%	3.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Interest Payment in following year		- 8,180.39	- 71,527.64	- 47,003.60	- 65,284.11	- 91,048.10	- 96,188.78	- 109,774.30	- 87,410.41	- 73,719.45	- 58,907.90	- 28,595.76
Interest on Internal Loan for AMP	\$ -	\$ 8,180.39	\$ 71,527.64	\$ 47,003.60	\$ 65,284.11	\$ 91,048.10	\$ 96,188.78	\$ 109,774.30	\$ 87,410.41	\$ 73,719.45	\$ 58,907.90	\$ 28,595.76

APPENDIX C - RENEWAL AND REPLACEMENT SCHEDULE (NOT INDEXED FOR INFLATION)

	1	2	3	4	5	6	7	8	9	10
	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033
Capital Renewal & Replacement										
Furniture & Equipment										
IT & Communications	91,000	2,000	44,700		15,800	39,000	14,200			6,800
IT - ALEIS Cattle Reading Panels				70,000					70,000	
Fleet - NRLE Manager				46,000					46,000	
Fleet - Workshop Vehicle (10 year cycle)	25,000									15,225
Major Plant - Tractor (or front end loader)		99,367								
Major Plant - Bobcat				50,000					50,000	
Major Plant - ATV Motorcycle			11,000							
Minor Plant - Pumps (1 pump per year)	8,628	8,628	8,628	8,628	8,628	8,628	8,628	8,628	8,628	8,628
Minor Plant - Welder										
Minor Plant - Nominal Amount	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120
Minor Plant - 3 tonne Hoist (Cattle & Sheep Ramps)	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Buildings - Admin Office design layout										
Buildings - Canteen lino	10,000									
Buildings - Office / Canteen Roof										
Buildings - Canteen Airconditioner	20,000									
Buildings - Office / Canteen Fitout & Services	30,000									
Buildings - Workshop relocation							110,000			
Building - Weighbridge Office										
Buildings - Chemical Store										
Buildings - Shed										
Buildings - Carport										
Buildings - Vermin Shed										
Infrastructure - Sheep Yards			750,000	750,000	750,000	750,000				
Infrastructure - Sheep HD Yards (25% split)								90,000		
Infrastructure - Receive yards replacement for eID Reader draft (50% split)		1,032,681								
Infrastructure - Cattle Yards Crush	28,302									
Infrastructure - Cattle Yards - Bull Pens	569,947									
Infrastructure - Cattle Yards - Final Row	443,622									
Infrastructure - Cattle Yards - Unloading Ramps & Receive Pens										
Infrastructure - Cattle Yards - Auctioneers Walkways				253,423	253,423	253,423				
Site Improvement - Bitumen Truck Parking Bay - Reseal				8,400						
Site Improvement - Bitumen Canteen Level - Reseal					55,000					
Site Improvement - Bitumen Loading Area - Reseal			120,000							
Site Improvement - Entrance Gates			40,000							
Site Improvement - all fencing	15,225	15,225	15,225	15,225	15,225	15,225				
Replace Galv Pipework under auctioneers walkway	45,000									
Phylloxera Shed - NLC Asset					20,189					
TOTAL Renewal & Replacement	\$ 1,304,844	\$ 1,176,021	\$ 1,007,673	\$ 1,219,796	\$ 1,136,385	\$ 1,084,396	\$ 150,948	\$ 116,748	\$ 192,748	\$ 48,773

APPENDIX D - NEW/UPGRADED ASSETS (NOT INDEXED FOR INFLATION)

	1	2	3	4	5	6	7	8	9	10
	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033
<u>New/Upgraded Capital</u>										
Site Improvement - Signs (3)										
Infra Addition - Energy Capture	60,000									
Infra Addition - HD Pens - Shade									176,692	
Infra Addition - Extend HD Yards (75% split)								270,000		
Infra Addition - Sheep Pens - Roof	120,000						1,000,000	1,000,000		
Infra Addition - Sheep Pens - Lighting										
Infra Addition - eID Readers draft and integration (Sheep) (50% split)		1,032,680								
Infra Addition - D Yards roof										
Infra Addition - D Yards pens										
Infrastructure - Solids Management										
Infra Addition - Rainwater Tank	40,000	40,000								
Infra Addition - entry intersection upgrade			40,000	130,000						
Infra Addition - Remote Water Monitoring										
Infrastructure - security cameras	70,000									
TOTAL New/Upgraded	\$ 290,000	\$ 1,072,680	\$ 40,000	\$ 130,000			\$ 1,000,000	\$ 1,270,000	\$ 176,692	